

Gibraltar/Offshore DinoSaver

Introducing the Gibraltar/Offshore DinoSaver account for first time savers aged 0-11.

Leeds Building Society believes that learning the benefits of saving from an early age is important. The Gibraltar/Offshore DinoSaver is a savings account designed to give young people a head start in managing their money. With some GREAT free gifts to help you keep track of your savings and a MEGA rate of interest, Gibraltar/Offshore DinoSaver is a great first savings account.

Summary Box Key Product Information for our Savings Account(s)	
Account Name	Gibraltar/ Offshore DinoSaver
Interest rates (AERs)	1.50% Gross* p.a /AER# (Variable)
Tax Status	Interest will be paid gross without the deduction of income tax. Payment of gross interest does not imply that the interest you receive is exempt from tax. It is your responsibility to advise the appropriate tax authorities of any interest received.
Conditions for bonus payment	There is no bonus available on this account.
Withdrawal arrangements	Unlimited withdrawals can be made subject to the minimum operating balance of £10 being maintained. Withdrawals must be made by an authorised signatory.
Access	Account can be opened and operated through our Gibraltar branch or by post. Cash transactions not permitted.

*Gross means the rate of interest payable before the deduction of income tax at the rate specified by law. The tax treatment depends on the individual circumstances of each customer and may be subject to change in the future. #AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year. Rates correct at 14 February 2010.

Other Product Features

Minimum and maximum investment and operating balance

The minimum investment is £10 and the maximum investment is £1,000,000.

When is interest paid?

Interest is paid annually on 1 January.

How is interest paid?

Annual interest can either be credited to the account or transferred either to another UK or Gibraltar building society/bank account or to another account held with the Society provided that the account is in the name of the account holder. Monthly interest must be transferred either to another UK or Gibraltar building society/bank account or to another account held with the Society.

Eligibility

You must be under 12 years old to open an account. At 12 years old your account will automatically change to the 12-17 year old account available at the time. We will write to you with account terms and conditions nearer the time.

Info for your Parents!

How does it work?

The account must be opened by the authorised signatory, but in the child's name. Deposits can be made by standing order or by cheque at your Gibraltar branch or by post. Cash transactions are not permitted.

Who can apply?

You must be under 12 years old to open an account. The authorised signatory will need to countersign the application and will also need to bring proof of their name and address, a deposit cheque and one of the following:

- the child's original birth certificate; or
- a valid UK or EU passport in the name of the child

Product Terms & Conditions

The Society's General Investment Conditions (Gibraltar/Offshore) will apply unless (and to the extent that) they are inconsistent with these Terms and Conditions.

Gibraltar/Offshore DinoSaver Account

Effective from date of account opening

1. Gibraltar/Offshore DinoSaver is a variable rate account.
2. Gibraltar/Offshore DinoSaver is not available to executors, trustees, nominees or corporate bodies.
3. Gibraltar/Offshore DinoSaver is limited to one account per customer. The account must be opened in the sole name of the Dinosaver and cannot be opened as a joint account.
4. The Gibraltar Dinosaver must be under the age of 12 and a UK or Gibraltar passport holder resident in Gibraltar to open an account.
5. The Offshore Dinosaver must be under the age of 12 and a UK or Gibraltar passport holder resident in Spain to open an account.
6. The minimum investment and operating balance is £10. The maximum investment and operating balance is £1,000,000.
7. Additional funds up to the maximum investment of £1,000,000 may be invested whilst the issue remains open for further investment.
8. Interest is calculated daily and paid annually on 1 January.
9. Interest can either be credited to the account or transferred either to another UK or Gibraltar building society/bank account or to another account held with the Society provided that the account is in the name of the account holder.
10. Withdrawals must be made by the authorised signatory, who must be a UK or Gibraltar passport holder resident in Gibraltar (in respect of the Gibraltar Dinosaver) or Spain (in respect of the Offshore Dinosaver).
11. Unlimited withdrawals can be made subject to the minimum operating balance of £10 being maintained.
12. Any money invested in the account will become the property of the child and the Society must be satisfied that the withdrawn funds are to be used for the sole benefit of the child. All withdrawn cheques should be made payable to the Child or a third party. Where a cheque is made payable to a third party (not an authorised signatory) the Society must be satisfied that the withdrawn funds are to be used solely for the benefit of the child.
13. Cash transactions are not permitted.
14. If the passbook is lost or stolen a 'Lost/Stolen Passbook' Declaration must be completed by the authorised signatory.
15. The Gibraltar/Offshore DinoSaver may be opened/operated through the Society's Gibraltar branch (but not any other branches/agents) and/or by post through the Gibraltar branch.
16. When the Gibraltar/Offshore DinoSaver account holder reaches the age of 12, the account will mature. On maturity, the Society will transfer the account to the current 12-17 year old account available at the time. Full terms and conditions will be provided nearer the time. We may write to offer alternative accounts.
17. This account is a share account. This means that you will become a shareholding member of the Society through holding the account. You are bound by the Rules of the Society and copies of the Rules are available from our Gibraltar branch.

What about income tax?

Interest will be paid gross - without the deduction of income tax. Payment of gross interest does not imply that the interest you receive is exempt from tax. It is your responsibility to advise the appropriate tax authorities of any interest received.

What if I change my mind?

From the date of account opening you have 14 days to notify us (in writing) if you are not happy with your choice of account. Please write to our Gibraltar Branch at PO Box 1414, First Floor, Heritage House, Main Street, Gibraltar. Within that period we will, if instructed by you, refund your investment with interest from account opening or, subject to eligibility, transfer the investment to another account of your choice without any charge for early withdrawal.

What if I have a complaint?

We aim to provide a high quality service to customers at all times. Unfortunately, mistakes do occur, but when this happens we shall do our best to resolve problems or misunderstandings which arise. Should you need to refer a matter of complaint to us, details of the procedure are available from our Gibraltar branch.

How to open your account. It's easy!

Existing customers

If you already have an account open with us, you do not normally need to provide any proof of name or address. Please ensure you write your existing account number in the space provided on the application form.

To open an account at a branch or by post you only need to provide:

- A completed and signed application form
- A cheque for your investment

A new customer at a branch

As a new customer of the Society, we will need to record satisfactory proof of your name and address when you open your first account.

To open an account at our Gibraltar branch you will need to provide:

- A completed and signed application form
- Proof of your name (applies to each new customer)
- Proof of your address (applies to each new customer)
- A cheque for your investment

Confirmation of Identity

We will need to see an original of ONE of the following:

- Valid UK or Gibraltar Passport
- Gibraltar National Card

Confirmation of address

We will need to see an original of ONE of the following:

- Bank, building society or credit card statement
- Utility bill (not mobile phone bill)

A new customer by post

If your account is opened by post, two original documents confirming address will be required (each document must be from a different source). One of the following documents can be used as a second form of address confirmation in addition to those specified above:

- Mobile telephone bill
- Listing in local telephone directory
- IBI tax document
- Letter or policy document from a home or motor insurance company quoting a policy number.

The Society may accept other forms of appropriate identification at its discretion.

To open an account by post you will need to send the following to the address below:

- A completed and signed application form
- Proof of your address (see list above)
- Proof of identity
- A cheque for your investment (preferably a personal cheque)

Leeds Building Society, PO Box 1414, First Floor,
Heritage House, 235 Main Street, Gibraltar

Leeds Building Society is a member of the Building Societies Association. The Society is a participant in the Financial Services Compensation Scheme, established under the Financial Services and Markets Act 2000, compensation may be available if the Society cannot meet its liabilities in respect of this product, please see the General Investment Conditions (Gibraltar/Offshore) for full details.

Further details are available on request from the Society. Leeds Building Society is authorised and regulated by the Financial Services Authority and our registration number is 164992. You can check this on the FSA website at www.fsa.gov.uk or by contacting the FSA on 00 44 207 606 1234. The Society is authorised to conduct business in Gibraltar by the Financial Services Commission. Other taxes or costs may exist that are not paid by Leeds Building Society. Rates correct at time of printing.

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Gibraltar