

# Limited Issue 2 Year Fixed Rate Bond

(Issue 111)

Looking for a straightforward investment with the security of a fixed rate? The 2 Year Fixed Rate Bond (Issue 111) from Leeds Building Society could be just what you need!

You'll earn a competitive rate of interest, fixed until maturity. You can invest any amount you like between £100 and £1,000,000 (£2,000,000 for joint accounts). The account couldn't be easier to run – you can either operate it through your local branch or by post.

Summary Box Key Product Information for our Savings Account(s)			
<b>Account Name</b>	2 Year Fixed Rate Bond (Issue 111)		
<b>Interest rates (AERs)</b>	<table border="1"> <tr> <td><u>Annual Interest</u> 2.75% Gross* p.a./AER# (fixed)</td> <td><u>Monthly Interest</u> 2.50%/2.53% Gross*/AER# (fixed)</td> </tr> </table>	<u>Annual Interest</u> 2.75% Gross* p.a./AER# (fixed)	<u>Monthly Interest</u> 2.50%/2.53% Gross*/AER# (fixed)
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<b>Tax Status</b>	The gross rate(s) of interest shown will be payable net of the appropriate rate of income tax (which may be reclaimed by non-taxpayers) or, subject to the required certification, gross. The tax treatment depends on the individual circumstances of each customer and may be subject to change in the future.		
<b>Conditions for bonus payment</b>	There is no bonus available on this account.		
<b>Withdrawal arrangements</b>	Access is limited to withdrawals of up to 25% of your capital investment without notice or loss of interest, prior to maturity (30 April 2014) subject to the minimum balance of £100 being maintained. Closure of the account or further withdrawals are not permitted until the day after maturity.		
<b>Access</b>	Account can be opened through any of our branches, via our website or by post, and can be operated through any of our branches or by post.		

\*Gross means the rate of interest payable before the deduction of income tax at the rate specified by law. #AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year. Rates correct at 3 April 2012.

**Please note: This is a limited issue and may be withdrawn without notice.  
Additional funds may be invested whilst the issue remains open for further investment.**

## Other Product Features

### **Minimum and maximum investment and operating balance**

The minimum investment and operating balance is £100 and the maximum investment and operating balance is £1,000,000 (£2,000,000 for joint accounts).

### **When is interest paid?**

Interest is paid on maturity (30 April 2014) or monthly on the last working day of the month.

### **How is interest paid?**

Annual interest can either be credited to the account or transferred either to another building society/bank account or to another account held with the Society. Monthly interest must be transferred either to another building society/bank account or to another account held with the Society.

### **What happens to my investment at maturity?**

The 2 Year Fixed Rate Bond (Issue 111) will mature at close of business on 30 April 2014. On the day after maturity (1 May 2014), the Society will transfer your investment (including interest) to a maturity account. Full details including terms and conditions will be provided before maturity.

## Product Terms & Conditions

The Society's General Investment Conditions will apply unless (and to the extent that) they are inconsistent with these Terms and Conditions.

### **2 Year Fixed Rate Bond (Issue 111)**

#### **Effective from date of account opening**

- The 2 Year Fixed Rate Bond (Issue 111) is a fixed rate, fixed term account.
- The 2 Year Fixed Rate Bond (Issue 111) is not available to non-UK residents, corporate bodies, nominees or minors.
- The 2 Year Fixed Rate Bond (Issue 111) is limited to one account per customer.
- The minimum investment and operating balance is £100. The maximum investment and operating balance is £1,000,000 (£2,000,000 for joint accounts).
- Additional funds, up to the maximum investment and operating balance of £1,000,000 (£2,000,000 for joint accounts), may be invested whilst the issue remains open for further investment.
- The 2 Year Fixed Rate Bond (Issue 111) will mature at close of business on 30 April 2014. On the day after maturity (1 May 2014), the Society will transfer your investment (including interest) to a maturity account. Full details including terms and conditions will be provided before maturity.
- Interest is calculated daily and paid annually on 30 April (commencing 30 April 2013) and on maturity (30 April 2014), or monthly on the last working day of the month.
- Annual interest can either be credited to the account or transferred either to another building society/bank account or to another account held with the Society. Monthly interest must be transferred either to another building society/bank account or to another account held with the Society.
- Access is limited to withdrawals of up to 25% of your capital investment without notice or loss of interest, prior to maturity (30 April 2014) subject to the minimum balance of £100 being maintained. Closure of the account or further withdrawals are not permitted until the day after maturity.
- The 2 Year Fixed Rate Bond (Issue 111) is a limited issue and may be withdrawn without notice.
- The fixed interest rates are related to long term market rates at the time of issue. Future fixed rate products may be offered at higher or lower rates depending upon the changes in market conditions.

## What about income tax?

The gross rate of interest shown will be payable net of the appropriate rate of income tax (which may be reclaimed by non-taxpayers) or, subject to the required certification, gross. If you are a non-taxpayer and require your interest to be paid gross, an 'Interest with no tax deducted' form is available on request. The tax treatment depends on the individual circumstances of each customer and may be subject to change in the future.

## What if I change my mind?

From the date of account opening you have 14 days to notify us (in writing) if you are not happy with your choice of account. Please write to Investment Services, 105 Albion Street, Leeds LS1 5AS. Within that period we will, if instructed by you, refund your investment with interest from account opening, or subject to eligibility, transfer the investment to another account of your choice without any charge for early withdrawal.

## What if I have a complaint?

We aim to provide a high quality service to customers at all times. Unfortunately mistakes do occur, but when this happens we shall do our best to resolve problems or misunderstandings which arise. Should you need to refer a matter of complaint to us, details of the procedure are available from your local branch or our Customer Helpline. Ultimately, your complaint may be referred to the Financial Ombudsman Service, of South Quay Plaza, 183 Marsh Wall, London E14 9SR or to the Financial Services Authority of 25 The North Colonnade, Canary Wharf, London E14 5HS.

## How to open an account

To open an account at one of our branches or by post you will need to provide the following:

- A completed and signed application form; and
- A deposit for your investment (for postal applications, a personal cheque is preferred).

## Verifying your identity

Under the Money Laundering Regulations and Financial Services Authority rules, we are required to verify the name, address and date of birth of investors. To do this, we will ordinarily use an electronic verification system.

For branch applications, you will also need to supply additional proof of your identity, preferably in the form of a full UK or EU photo driving licence or a valid UK or EU passport. For postal applications, you will need to supply a certified copy of one of the above documents or an original utility bill which is less than 3 months old (not a mobile phone bill). For details of other forms of acceptable identification, please contact your local branch (for branch applications) or call our Customer Helpline on 0113 225 7777 (for branch or postal applications).

## Existing Customers

If you already have an open account with us, you do not ordinarily need to provide any proof of your name or address. Please ensure you write your existing account number in the space provided on the application form.

Leeds Building Society is a member of the Building Societies Association. The Society is a participant in the Financial Services Compensation Scheme, established under the Financial Services and Markets Act 2000, and compensation may be available if the Society cannot meet its liabilities in respect of this product, please see the General Investment Conditions for full details.

The Society is covered by the Financial Ombudsman Service. We may monitor and/or record your telephone conversations with the Society to ensure consistent service levels (including staff training).

The Society's main business is the provision of savings products, mortgages and general insurance. The Society offers some investment products that may be operated through branches and by post and certain products, which can be operated by post only.

Leeds Building Society is authorised and regulated by the Financial Services Authority and our registration number is 164992. You can check this on the FSA Register by visiting the FSA website at [www.fsa.gov.uk](http://www.fsa.gov.uk) or by contacting the FSA on 0845 606 1234.

Other taxes or costs may exist that are not paid by Leeds Building Society.

Large text, Braille and audio tape versions of our brochures are available on request.

Rates are correct at time of printing.

	<a href="http://www.leedsbuildingsociety.co.uk">www.leedsbuildingsociety.co.uk</a>
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	105 Albion Street, Leeds LS1 5AS

**Leeds**  
Building Society